


c 12/00

CERTIFICATE OF INCORPORATION

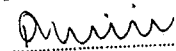
I HEREBY CERTIFY that the Company
"PHOENIX INVESTMENT COMPANY LIMITED" is this day
incorporated under the provisions of the Companies
Ordinance (Laws Chapter 397) as a LIMITED COMPANY.

GIVEN UNDER MY HAND AND SEAL of
Office at Port Louis, Mauritius, on the twenty
second day of June one thousand nine hundred and
sixty one.


Registrar of Companies.

Rs 6.00
C.B.1594 of 8.6.61

CERTIFIED TO BE A TRUE & CORRECT COPY

SIG. 
D. Packiry P. Chigley (Mrs.)
Registrar of Companies
DATE 19 January 2000
DUTY Rs. 100 - CB No. 1138

